

منتدى دبي العالمي
لإدارة المشاريع

DUBAI INTERNATIONAL
PROJECT MANAGEMENT FORUM



Avoiding surprises

Through effective risk and
crisis management

Towards the Future

Raajeev B Batra
Partner and Head of Risk Management
KPMG Lower Gulf Limited

Agenda

01



Why Risk Management is Struggling

02



Principles of Effective Risk Management

03



Towards the Future of Risk Management

04



Crisis Management vs. Risk Management

05



Key Take Aways





01

Why Risk Management is Struggling



Why Risk Management is Struggling



**Strategic
misalignment**



**Fails to provide
foresight**



**Poor
coordination**



**Unsupportive
culture**



**Not facilitate
decision making**



**Ineffective risk
assurance**



02

Principles of Effective Risk Management



Principles of effective risk management



Identify risks early



Factor in
organizational goals
and objectives



Manage risk
within context



Involve
stakeholders



Ensure
responsibilities and
roles are clear



Create a cycle
of risk review



Strive for
continuous
improvement



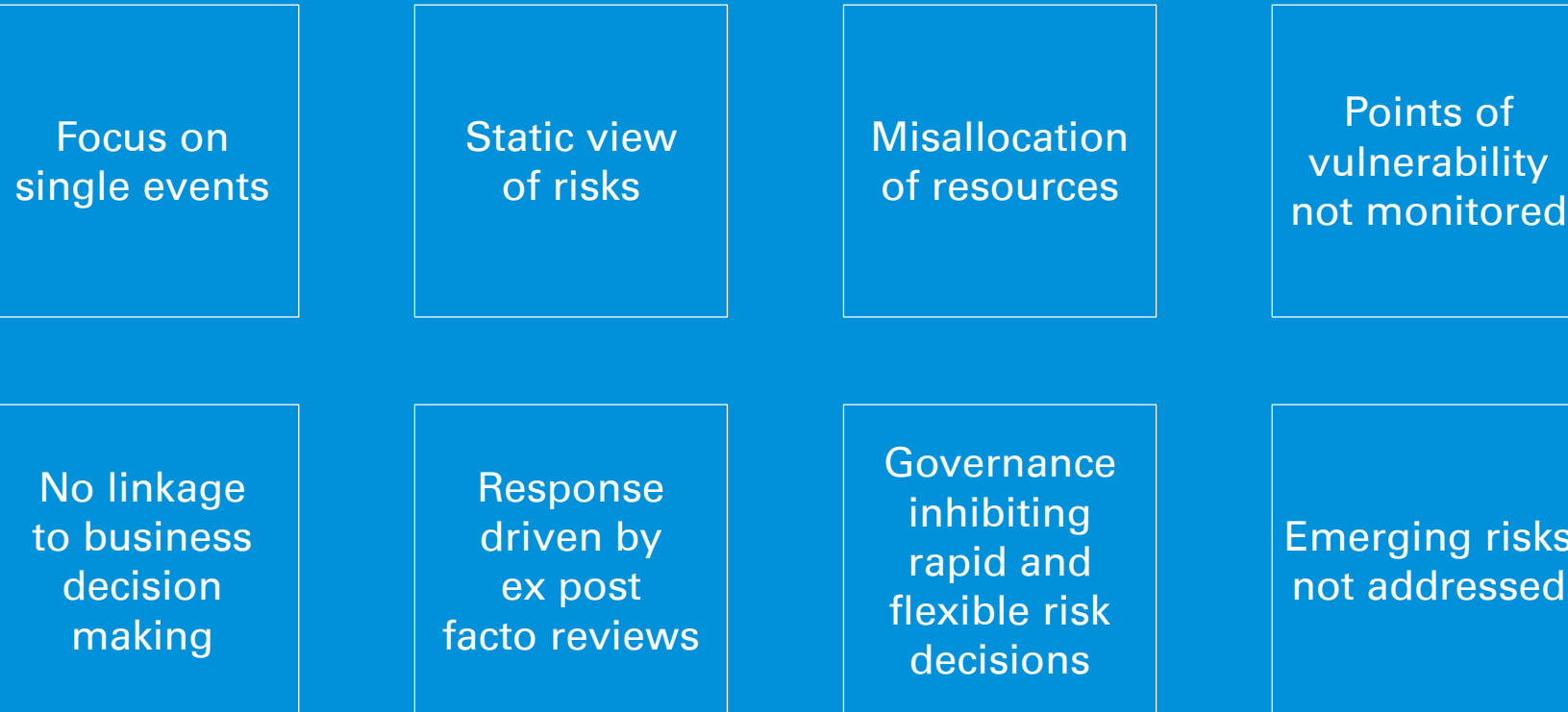
Towards the
Future of
Risk Management



A two-dimensional prism is no longer viable



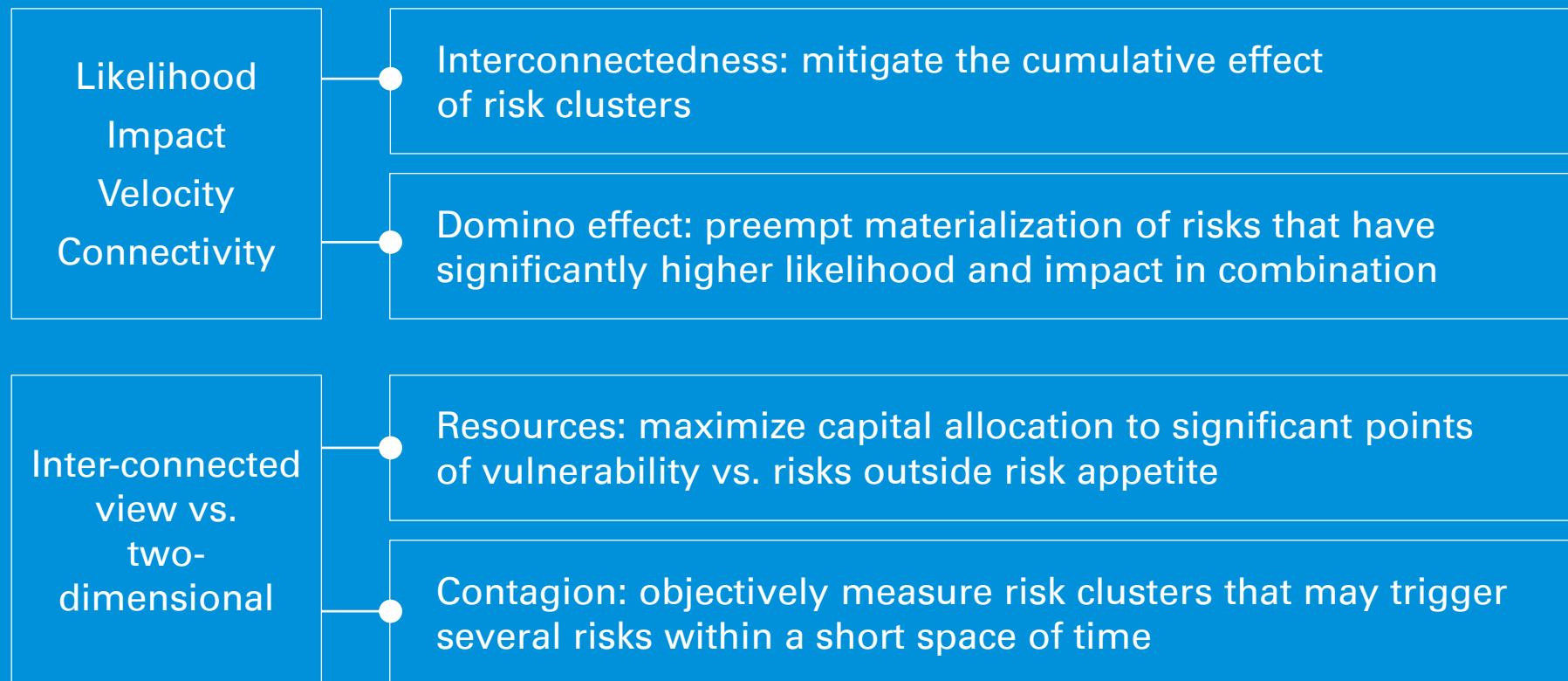
In this age of disruption, where we are witnesses to economic volatility, geopolitical uncertainty, a digital revolution and climate change, we can no longer approach risk with a conventional likelihood and impact methodology.



Dynamic risk assessment: the power of four



Dynamic risk assessment identifies, connects and visualizes risk in four dimensions to objectively measure genuinely significant threats and have a holistic understanding of the risk network





04

Crisis Management vs. Risk Management



Crisis management vs. and Risk management



Crisis management is a **response**...

...Whereas Risk Management is **strategic**



Crisis management plan - essentials



- Assemble crisis squad
- Identify organizational vulnerabilities
- Define actions
- Set out clear chain of command
- Communicate
- Provide necessary training



05

Key Take Aways



In summary



- Strengthen integration between strategy and risk management
- Adopt 3 Lines Model for effective risk assurance
- Develop play books for your top risk
- Reposition management level risk committees to be more strategic
- Crisis management plan is ultimately a process
- Best crisis management strategies are adaptable



Thank you



Raajeev B Batra

Partner and Head of Risk Management

KPMG Lower Gulf Limited

raajeevbatra@kpmg.com

www.kpmg.com/ae
www.kpmg.com/om

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@kpmg_lowergulf

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